

KIA LIM BERHAD

Registration No.: 199501013667 (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 31/12/2020 RM '000	COMPARATIVE QUARTER ENDED 31/12/2019 RM '000	12 MONTHS CUMULATIVE TO DATE 31/12/2020 RM '000	COMPARATIVE 12 MONTHS CUMULATIVE TO DATE 31/12/2019 RM '000
Continuing Operations				
Revenue	8,223	8,434	25,540	37,986
Cost Of Sales	<u>(7,031)</u>	<u>(8,042)</u>	<u>(24,528)</u>	<u>(33,017)</u>
Gross Profit	1,192	392	1,012	4,969
Other Operating Income	137	1,447	476	1,593
Selling And Distribution Expenses	(953)	(1,028)	(2,985)	(4,668)
Administrative Expenses	(849)	(965)	(3,314)	(3,927)
Finance Costs	(96)	(87)	(393)	(426)
Share Of Profit Of Associated Companies	-	(3)	-	(3)
Other Investment Income	-	-	-	-
Loss Before Tax	<u>(569)</u>	<u>(244)</u>	<u>(5,204)</u>	<u>(2,462)</u>
Income Tax	(18)	-	(18)	-
Net Loss	<u>(587)</u>	<u>(244)</u>	<u>(5,222)</u>	<u>(2,462)</u>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss For The Year	<u><u>(587)</u></u>	<u><u>(244)</u></u>	<u><u>(5,222)</u></u>	<u><u>(2,462)</u></u>
Loss Attributable To: Owners Of The Parent	<u><u>(587)</u></u>	<u><u>(244)</u></u>	<u><u>(5,222)</u></u>	<u><u>(2,462)</u></u>
Total Comprehensive Loss Attributable To: Owners Of The Parent	<u><u>(587)</u></u>	<u><u>(244)</u></u>	<u><u>(5,222)</u></u>	<u><u>(2,462)</u></u>
Earnings Per Share				
- Basic (Sen)	(0.95)	(0.39)	(8.43)	(3.97)
- Diluted (Sen)	(0.95)	(0.39)	(8.43)	(3.97)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2020****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 31/12/2020 RM '000	AUDITED AS AT 31/12/2019 RM '000
Assets		
Non-current assets		
Property, plant and equipment	52,462	54,196
Investment property	391	418
Investment in an associate	75	75
Investment in securities	5	5
	<u>52,933</u>	<u>54,694</u>
Current assets		
Inventories	11,920	12,434
Trade and other receivables	6,949	7,210
Prepayments	73	79
Tax recoverable	40	21
Cash and bank balances	196	176
	<u>19,178</u>	<u>19,920</u>
Total assets	<u>72,111</u>	<u>74,614</u>
Equity and Liabilities		
Non-current liability		
Borrowings	567	212
Current liabilities		
Trade and other payables	14,647	12,816
Borrowings	5,263	4,730
	<u>19,910</u>	<u>17,546</u>
Total liabilities	<u>20,477</u>	<u>17,758</u>
Equity attributable to equity holders of the parent		
Share capital	69,221	69,221
Accumulated losses	(17,587)	(12,365)
Total equity	<u>51,634</u>	<u>56,856</u>
Total equity and liabilities	<u>72,111</u>	<u>74,614</u>
Net assets per share (RM)	<u>0.8336</u>	<u>0.9180</u>

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	12 MONTHS ENDED 31/12/2020 RM '000	12 MONTHS ENDED 31/12/2019 RM '000
Operating activities		
Loss before tax	(5,204)	(2,462)
Adjustments for:		
Depreciation of investment property	28	28
Depreciation of property, plant and equipment	2,670	3,877
Gain on disposal of property, plant and equipment	(77)	(125)
Interest expense	393	426
Provision for doubtful debts	102	-
Share of loss of an associate	-	3
Slow moving inventories written back	(4)	(1)
Unrealised foreign exchange loss	40	37
Operating cash flows before changes in working capital	(2,052)	1,783
Inventories	518	(748)
Receivables	163	2,892
Payables	1,793	(1,016)
Cash flows generated from operations	422	2,911
Tax paid	(37)	(26)
Tax refund	-	130
Interest paid	(393)	(426)
Net cash flows (used in)/generated from operating activities	(8)	2,589
Investing activities		
Proceeds from disposal of property, plant and equipment	82	129
Purchase of property, plant and equipment	(355)	(519)
Net cash flows used in investing activities	(273)	(390)
Financing activities		
Repayment of bankers' acceptances	215	(545)
Repayment of obligations under hire purchase	(162)	(273)
Net cash flows generated from/(used in) financing activities	53	(818)
Net (decrease)/increase in cash and cash equivalents	(228)	1,381
Cash and cash equivalents brought forward	(2,186)	(3,567)
Cash and cash equivalents carried forward	(2,414)	(2,186)

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**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	SHARE CAPITAL	ACCUMULATED LOSSES	TOTAL EQUITY
	RM'000	RM'000	RM'000
<u>12 months year ended 31 December 2019</u>			
Balance at 1 January 2019	69,221	(9,903)	59,318
Total comprehensive loss	-	(2,462)	(2,462)
Balance at 31 December 2019	<u>69,221</u>	<u>(12,365)</u>	<u>56,856</u>
<u>12 months year ended 31 December 2020</u>			
Balance at 1 January 2020	69,221	(12,365)	56,856
Total comprehensive loss	-	(5,222)	(5,222)
Balance at 31 December 2020	<u>69,221</u>	<u>(17,587)</u>	<u>51,634</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements)